



Courtesy Pay Opt In/Out Form – REG E

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when your Available Balance, as defined in your Membership Account Agreement, is not sufficient to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. **Overdraft Protection.** This includes linking your Share Draft/Checking account to a Share/Savings or other account. There is a current fee of \$3.00 per transfer assessed which may be less expensive to use than Courtesy Pay. Certain restrictions may apply. To learn more, please ask us.
2. **Courtesy Pay.** This is our standard overdraft protection plan. It is sometimes referred to as “EZ Pay” or “Overdraft Privilege.” You must qualify and “Opt-IN” to receive this benefit for ATM and debit card transactions.

What is the Courtesy Pay coverage that automatically comes with my account?

We authorize and pay overdrafts (via *Courtesy Pay*), for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments deducted from your account

We do not authorize and pay overdrafts on consumer accounts for the following types of transactions unless you ask us to.

You must also qualify to receive this service:

- ATM transactions
- Everyday debit card transactions

We use Courtesy Pay to pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. The standard limit on the amount of coverage is \$500. If we do not authorize the use of Courtesy Pay for an overdraft, your transaction will be declined or returned. BTFCU reserves the right to cancel or limit the amount of Courtesy Pay service available to you at any given time, for any reason, with or without advance notice.

What fees will I be charged if BTFCU Credit Union pays my overdraft through Courtesy Pay?

Under our Courtesy Pay coverage:

- A \$32 overdraft Courtesy Pay fee is assessed every time we pay a transaction that causes an overdraft. If we do not pay a transaction, the Overdraft Insufficient Funds (NSF) fee of \$32 applies.
- By “opting-in” for this service you acknowledge that there is no limit on the total fees we can charge you for overdrawing your account.

What if I want BTFCU to authorize and pay overdrafts on my ATM and everyday debit card transactions via Courtesy Pay?

If you want BTFCU to authorize and pay overdrafts on your ATM and everyday debit card transactions via Courtesy Pay, or would like to change your authorization, please contact us. You may complete this form and present it in-person, or here are the other ways you can reach us:

Call:
979.265.5333

Email:
memberservice@btfcu.net

Mail:
Brazosport Teachers FCU
Attn: Member Services
216 Lakeview Dr.
Clute, TX. 77531

Fax:
979.265.5333

(We will record your selection within two business days of receipt.)

Checking Acct No: _____ Member No: _____

(One form per account)

Please check only one box below:

- I want BTFCU to authorize and pay overdrafts on my ATM and everyday debit card transactions. **(Opt-IN)**
- I do not want BTFCU to authorize and pay overdrafts on my ATM and everyday debit card transactions. **(Opt-OUT)**

Signature _____ Print Name _____ Date _____

(You must be 18 years or older to sign up for this service)

For Branch Use Only				
Accepted By:		Processed By:		Date: